

Norma 3/26-ian-2016 NORM no. 3 of 26 January 2016 on the contribution rates due by insurers to the Resolution Fund for Insurers administered by the Insured Guarantee Fund (traducere)

Norma 3/26-ian-2016 din 2016.02.01

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Norma 3/26-ian-2016 (traducere) NORM no. 3 of 26 January 2016 on the contribution rates due by insurers to the Resolution Fund for Insurers administered by the Insured Guarantee Fund (traducere)

Data act: 26-ian-2016

Emitent: Autoritatea de Supraveghere Financiara

In accordance with the provisions of Article 3(1)(b), Article 5(b) and Article 6(2) of the Government Emergency Ordinance no. 93/2012 on the establishment, organization and functioning of the Financial Supervisory Authority, approved with amendments and completions by Law no. 113/2013, as subsequently amended and supplemented,

Pursuant to the provisions of Article 143, Article 144(1)(a) and Article 152(3) of Law no. 246/2015 on the recovery and resolution of insurers,

based on the provisions of Article 30 paragraph (1) of Law no. 213/2015 on the Insured Guarantee Fund,

following the deliberations of the Board of the Financial Supervisory Authority at the meeting of 22 January 2016,

The Financial Supervisory Authority issues the following rule:

Article 1

(1) Starting with the date of entry into force of this rule, the following contribution rates due to the Resolution Fund for insurers, administered by the Insured Guarantee Fund by insurers, legal

persons, authorized by the Financial Supervisory Authority in accordance with Law no. 237/2015 regarding the authorization and supervision of the insurance and reinsurance activity:

a) 0.40% contribution rate for non-life insurance;

b) 0.25% contribution rate for life insurance.

(2) The rates established according to paragraph (1) shall be applied to the volume of gross premiums collected from the direct insurance activity, until the resolution fund will reach the ceiling of RON 50 million, based on the monthly accounting records of the insurers, separately on the two categories of insurance, respectively general insurance and life insurance.

Article 2

The contribution due according to Article 1 to the Resolution Fund for Insurers shall be transferred monthly by the insurers, in the national currency - leu, until the last working day of the month following the month for which the report is made, to the account of the Insured Guarantee Fund, as administrator of the Resolution Fund for Insurers, according to Article 153 paragraph (1) of Law no. 246/2015 on the recovery and resolution of insurers.

Article 3

This norm shall be published in the Official Gazette of Romania, Part I, and shall enter into force on the date of publication.

The President of the Financial Supervisory Authority,

Mișu Negrițoiu

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